

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:			series that every series source shall passish the subject data of this report.								District Number:				
Fund		FY 2022 Beginning Fund Balances		FY 2022 Actual Revenues and Transfers In		FY 2022 Actual Expenditures and Transfers Out		June 30, 2022 Actual Fund Balances		FY 2023 Budget Revenues and Transfers In		FY 2023 Budget Expenditures and Transfers Out		June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$	909,223	\$	923,339	\$	900,462	\$	932,100	\$	963,552	\$	1,307,532	\$	588,120	
General Fund/Other	\$	1,668,780	\$	10,245,303	\$	10,440,999	\$	1,473,084	\$	9,633,739	\$	10,306,181	\$	800,642	
Food Service Fund	\$	480,547	\$	912,426	\$	675,716	\$	717,257	\$	601,567	\$	749,266	\$	569,558	
Community Service Fund	\$	64,107	\$	400,412	\$	367,131	\$	97,388	\$	382,495	\$	368,662	\$	111,221	
Building Construction Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Debt Service Fund	\$	377,178	\$	1,664,331	\$	1,669,314	\$	372,195	\$	1,695,691	\$	1,685,448	\$	382,438	
Trust Fund	\$	124,113	\$	66,827	\$	63,365	\$	127,575	\$	61,630	\$	45,560	\$	143,645	
Internal Service Fund	\$	-					\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$		\$	-	
OPEB Debt Service Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total - All Funds	\$	3,623,948	\$	14,212,638		14,116,987				13,338,674	\$	14,462,649	\$	2,595,624	
Long-Term Debt					Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81										
Outstanding July 1, 2021	\$	19,148,162			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022										
Plus: New Issues	\$	180,341													
Less: Redemeed Issues	\$	1,559,828	• • • • • • • • • • • • • • • • • • • •												
Outstanding June 30, 2022	Y	17,768,675			H						4			42.042.202.22	
Short-Term Debt					Total Operating Expenditures						\$ 12,012,383.00				
Certificates of Indebtedness	\$	-			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							914.36			
Other Short-Term Indebtedness	\$	-			FY 2022 Operating Cost per ADM						\$ 13,137.48				

The complete budget may be inspected upon request to the superintendent.

Comments: